

Medical Transcription Outsourcing Benefits

Assigning medical transcription work to off-shore companies, under such circumstances will prove to be immensely beneficial, saving costs and valuable time. Hospitals and Healthcare organizations can now divert their valuable time and energies towards research and providing improved standards of healthcare to their patients.

With the federal government urging the health industry to replace paper-based patient files with digital records, and with the administration last year setting a time limit for most Americans to have electronic health records by 2014, off shore companies with low-cost labor and overheads will be in the forefront helping the health industry in the US cut down costs in providing best health care facilities to its citizens, the federal government also estimates that billions of dollars can be saved annually in the United States by digitizing patient information and deploying the IT sector, which can help reduce medical errors, costs, and waste.

In conclusion, it can be assumed that outsourcing non-core functions like transcription and billing can assist healthcare organizations grow in size and operations enabling them to direct their attention to core activities of patient's welfare at a fraction of a cost.

Medical transcription is one of the most widely outsourced jobs in the healthcare industry and is adopted as a part of easing the tedious process of medical records documentation. Processing of medical transcription jobs in-house means medical care providers have to invest a lot in terms of time and money for selecting and training the right manpower, apart from installing and maintaining costly infrastructure such as dictation equipments and computers. To keep operating costs low, outsourcing of medical transcription is the preferred choice for most healthcare firms operating in the US and UK.

A key factor that persuades developed economies such as the US to outsource their medical transcription jobs to developing countries such as India and the Philippines is the availability of cheap and qualified labor in these countries. The medical transcription firms in these countries have better infrastructures with backups for labor and internet and are thus capable of providing round-the-clock uninterrupted transcription services. The skills of medical transcriptionists in these countries include a better understanding of the spoken English language. The majority of these professionals have excellent academic qualifications and in-depth awareness of the subject.

Experienced trainers including doctors and language experts serving in medical transcription firms ensure that all their professionals are well trained in understanding medical terminologies including foreign dialects and medical terms. The intensive training provided at these outsourcing companies guarantees quality and speed. To

ensure maximum accuracy in transcription jobs, all these transcription facilities have experienced editors and proofreaders. These firms also take special effort to update the knowledge base of their employees so that they are aware of the latest advanced medical treatments and medicines available in the market.

Another major benefit of outsourcing these medical transcription jobs is that backup copies of patient records are always available at the servers of these outsourcing companies and hence it is easier to search and access patient records which are years old. Moreover, these documents can be sent across multiple destinations through the internet so that doctors, regardless of their location can keep in touch with their patients and their medical treatments.

With affordable services being provided in a time-bound manner, all healthcare firms including hospitals, outpatient clinics, long term care facilities, nursing facilities, and individual physicians can now rely on these firms for smooth functioning. Today, most medical transcription providers make available other related services such as medical coding and patient bill processing. Thus with these medical transcription service providers ensuring flexible, fast and economic transcription services, medical care providers can concentrate on their core services and serve the needs of patients much better.

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